

Class Concept:

Positions in this class perform professional analysis/examination work responsible for monitoring and regulating the operations and financial condition of all proposed and authorized regulated entities, for compliance with the solvency laws of North Carolina. Work involves independently analyzing and/or examining financial statements, mergers, acquisitions, independent auditor reports, actuarial reports, business plans, operations and systems. Employees interact with Department management and lower and mid-level staff of regulated entities. The position documents findings and makes recommendations on necessary and appropriate actions based on pre-established guidelines and State law.

Recruitment Standards

Knowledge, Skills and Abilities:

- Basic knowledge of financial statements, financial ratios, and the impact of journal entries on financial statement components.
- Ability to apply knowledge effectively with applicable information technology software and systems.
- Basic understanding of insurance concepts.
- Basic knowledge of generally accepted auditing standards (GAAS) and testing methods, generally accepted and statutory accounting principles (GAAP & SSAP), financial accounting concepts and theories and financial analysis procedures.
- Ability to apply knowledge independently.
- Ability to manage time effectively to ensure that projects are completed in a timely manner.
- Ability to develop conclusions and recommendations.
- Ability to document facts, findings, conclusions, and recommendations.
- Ability to communicate effectively both verbally and in writing with the general public, Department management and lower and mid-level staff of regulated entities.

Minimum Education and Experience:

Bachelor's degree from an appropriately accredited college or university, with the appropriate courses in accounting as defined in 21 NCAC 8A.0309 and other courses required to qualify as a candidate for the uniform certified public accountant examination, based on the examination requirements in effect at the time of graduation and two years of experience in auditing insurance company operations or closely related accounting or auditing work; or, an equivalent combination of training and experience.