

Accelerated Death Benefit

State of North Carolina eligible employees and spouses



Through the State of North Carolina, Voya Employee Benefits offers a convenient, affordable life insurance plan that pays a benefit to your beneficiary if you pass away during a specific period of time (known as a “term”). Included in this life insurance coverage is the Accelerated Death Benefit. The Accelerated Death Benefit provides a benefit upon diagnosis of a terminal illness or a condition as described below:

- **When diagnosed with a terminal illness:** If you have been diagnosed with a terminal illness and have fewer than six months to live, you can receive 50 percent of the death benefit while living.
- **When diagnosed with a condition requiring continuous confinement:** If you have a medical condition that is reasonably expected to require continuous confinement in an institution, and you are expected to remain there for the rest of your life, you can receive 50 percent of the death benefit while living.

Who is eligible for the Accelerated Death Benefit?

- Employees who are covered for Supplemental Life Insurance
- Spouses who are covered for Spouse Supplemental Life Insurance (Effective January 1, 2018)

How does the Accelerated Death Benefit work?

You, or your covered spouse, are eligible to receive an accelerated death benefit if you or your covered spouse has a qualifying event as described above. The total benefit will be limited to 50 percent of your or your spouse’s life insurance face amount, or \$250,000, whichever is less. The covered person must have at least \$20,000 of life insurance coverage in force.

- Benefit proceeds received for terminal illness will be paid as a lump sum.
- For a qualifying event other than terminal illness, you can elect to receive the payment as a lump sum or in monthly installments.
- You will select the payment method and monthly payment amount at the time of claim.
- Please note that the amount of the life insurance benefit will be reduced if an accelerated death benefit is paid.

How do you file an Accelerated Death Benefit claim?

You must send ReliaStar Life Insurance Company written notice of claim while the covered person is living and within 90 days of the date the qualifying event is diagnosed. See the Rider for additional information regarding the notice of claim and proof of loss requirements. A complete description of benefits, limitations, exclusions, conditions for the Accelerated Death Benefit and termination of coverage will be provided in the certificate of insurance and riders. If you have any questions, or to obtain the necessary claim forms, you may contact your Plan Administrator at 877-464-5111.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions, conditions for the Accelerated Death Benefit and termination of coverage will be provided in the certificate of insurance and riders.

All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form# LP00GP. Accelerated Death Benefit form# ICC14 LR14GP-ABR. May vary by state.

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